**34. Chart analysis: reading candlestick charts correctly**

After you learnt what candlestick charts are in the previous video, let's take a look at what each shape of a candlestick means:

1. **Big Candle and Big Candle Belly**: There is a strong move towards the close here

2. **Long shadow and small candle body**: This means that there are high price fluctuations

3. **Small candle with a small candle body**: There is not much movement in the price here

4. **Long shadow in one direction**: A long shadow in one direction indicates that there was a strong price movement in one direction during the course of trading, but the price bounced off at one point on the chart and bounced back almost to its opening price .

@Lorenz (not for voice over)  Graphics in powerpoint